

COUNTY OF VENTURA
STATEMENT OF NET POSITION
JUNE 30, 2022
(In Thousands)

	Primary Government			Discretely Presented Component Unit
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and investments (Note 3)	\$ 1,633,650	\$ 104,744	\$ 1,738,394	\$ 18,021
Receivables, net (Note 5)	197,502	245,344	442,846	58
Internal balances	97,685	(97,685)	-	-
Due from other governmental agencies	-	-	-	426
Inventories and other assets	13,557	5,171	18,728	69
Loans and other long-term receivables (Note 5)	71,614	102,552	174,166	497
Net pension asset (Note 14)	409,278	80,613	489,891	-
Net other postemployment benefit (OPEB) asset (Note 15)	3,499	-	3,499	-
Restricted cash and investments (Note 3)	-	12,131	12,131	-
Capital assets (Note 7):				
Nondepreciable	427,731	87,173	514,904	-
Depreciable and Amortizable, net	983,715	537,623	1,521,338	-
Total assets	<u>3,838,231</u>	<u>1,077,666</u>	<u>4,915,897</u>	<u>19,071</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension related (Note 14)	284,049	55,429	339,478	-
OPEB related (Note 15)	68,392	-	68,392	-
Deferred loss on refunding	370	4,180	4,550	-
Total deferred outflows of resources	<u>352,811</u>	<u>59,609</u>	<u>412,420</u>	<u>-</u>
LIABILITIES				
Accounts payable	65,634	34,536	100,170	238
Tax and revenue anticipation notes payable (Note 16)	110,000	-	110,000	-
Accrued liabilities (Note 8)	147,307	76,040	223,347	72
Unearned revenue (Note 18)	218,584	2,296	220,880	-
Deposits and other liabilities	-	2,776	2,776	-
Long-term liabilities (Note 10):				
Due within one year	117,042	50,754	167,796	124
Due beyond one year	469,471	302,342	771,813	-
Total liabilities	<u>1,128,038</u>	<u>468,744</u>	<u>1,596,782</u>	<u>434</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred gain on refunding	232	-	232	-
Lease related (Note 9)	4,329	104,067	108,396	-
Service concession arrangement related (Note 11)	-	7,513	7,513	-
Pension related (Note 14)	836,856	165,454	1,002,310	-
OPEB related (Note 15)	49,352	-	49,352	-
Total deferred inflows of resources	<u>890,769</u>	<u>277,034</u>	<u>1,167,803</u>	<u>-</u>
NET POSITION				
Net investment in capital assets (Notes 7, 10, and 11)	1,308,119	322,174	1,630,293	-
Restricted for (Note 12):				
Expendable:				
General government	21,407	-	21,407	-
Public protection	375,308	-	375,308	-
Public ways and facilities	28,346	-	28,346	-
Health and sanitation services	158,391	-	158,391	-
Public assistance	51,213	-	51,213	-
Education	2,462	-	2,462	-
Recreation	50	-	50	-
Debt service	4,603	215	4,818	-
Capital projects	3,075	-	3,075	-
Parks Department grantors	-	592	592	-
Health Care Plan tangible net equity reserve	-	1,500	1,500	-
Nonexpendable:				
George D. Lyon Endowment	1,133	-	1,133	-
Unrestricted	218,128	67,016	285,144	18,637
Total net position	<u>\$ 2,172,235</u>	<u>\$ 391,497</u>	<u>\$ 2,563,732</u>	<u>\$ 18,637</u>

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(In Thousands)

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 154,917	\$ 65,260	\$ 36,049	\$ 1,373
Public protection	632,221	143,643	296,768	28,533
Public ways and facilities	26,374	1,190	30,888	10,377
Health and sanitation services	225,779	85,685	185,255	1,568
Public assistance	270,505	846	288,806	-
Education	8,332	56	753	1,699
Recreation	59	56	-	-
Interest on long-term debt	1,445	-	-	-
Total governmental activities	<u>1,319,632</u>	<u>296,736</u>	<u>838,519</u>	<u>43,550</u>
Business-type activities:				
Medical System	530,961	507,345	17,951	1,890
Department of Airports	6,557	6,694	154	12,772
Waterworks Districts - Water	28,775	32,895	81	1,932
Waterworks Districts - Sewer	6,737	6,552	-	2,666
Parks Department	5,732	6,474	69	185
Channel Islands Harbor	9,785	8,244	1	-
Health Care Plan	81,404	83,981	-	-
Oak View District	299	287	-	-
Total business-type activities	<u>670,250</u>	<u>652,472</u>	<u>18,256</u>	<u>19,445</u>
Total primary government	<u>\$ 1,989,882</u>	<u>\$ 949,208</u>	<u>\$ 856,775</u>	<u>\$ 62,995</u>
Component unit:				
Children and Families First Commission	<u>\$ 3,744</u>	<u>\$ -</u>	<u>\$ 6,162</u>	<u>\$ -</u>

General revenues:
Taxes:
Property taxes
Property transfer taxes
Sales and use taxes
Unrestricted aid from other governmental units
Other
Unrestricted interest and investment earnings
Transfers
Total general revenues and transfers
Change in net position
Net position - July 1, 2021, as restated (Note 2)
Net position - June 30, 2022

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(In Thousands)

Net (Expenses) Revenues and Changes in Net Position Primary Government			Discretely Presented Component Unit	
Governmental Activities	Business-type Activities	Total		
				Functions/Programs
				Primary government:
				Governmental activities:
\$ (52,235)	\$ -	\$ (52,235)	\$ -	General government
(163,277)	-	(163,277)	-	Public protection
16,081	-	16,081	-	Public ways and facilities
46,729	-	46,729	-	Health and sanitation services
19,147	-	19,147	-	Public assistance
(5,824)	-	(5,824)	-	Education
(3)	-	(3)	-	Recreation
(1,445)	-	(1,445)	-	Interest on long-term debt
(140,827)	-	(140,827)	-	Total governmental activities
				Business-type activities:
-	(3,775)	(3,775)	-	Medical System
-	13,063	13,063	-	Department of Airports
-	6,133	6,133	-	Waterworks Districts - Water
-	2,481	2,481	-	Waterworks Districts - Sewer
-	996	996	-	Parks Department
-	(1,540)	(1,540)	-	Channel Islands Harbor
-	2,577	2,577	-	Health Care Plan
-	(12)	(12)	-	Oak View District
-	19,923	19,923	-	Total business-type activities
(140,827)	19,923	(120,904)	-	Total primary government
			2,418	Component unit:
				Children and Families First Commission
				General revenues:
				Taxes:
616,491	-	616,491	-	Property taxes
8,838	-	8,838	-	Property transfer taxes
15,789	-	15,789	-	Sales and use taxes
2,717	-	2,717	-	Unrestricted aid from other governmental units
25,494	-	25,494	3	Other
(19,691)	2,917	(16,774)	(175)	Unrestricted interest and investment earnings
(34,126)	34,126	-	-	Transfers
615,512	37,043	652,555	(172)	Total general revenues and transfers
474,685	56,966	531,651	2,246	Change in net position
1,697,550	334,531	2,032,081	16,391	Net position - July 1, 2021, as restated (Note 2)
\$ 2,172,235	\$ 391,497	\$ 2,563,732	\$ 18,637	Net position - June 30, 2022

See accompanying notes to the basic financial statements